



# Steem Basics

Steem is a **social blockchain** that **grows communities**

Steem is currently the only blockchain built to power real applications.

**Here's more about us—  
and how we've grown.**



**MARCH 24<sup>TH</sup> 2016**

The first block was created on the Steem blockchain.

Steem is the blockchain of opportunity. It's a place where anyone can arrive and begin creating a community, creating a business, creating content.



- NED SCOTT, *FOUNDER*



Steem is the most used blockchain protocol.

**1.5 MILLION**

Transactions processed by real applications on the Steem blockchain each day.



**JULY 4<sup>TH</sup> 2016**

The first STEEM rewards payout occurred and kickstarted growth that hasn't stopped since.



**\$60,000,000+ USD**

Distributed in STEEM rewards since July 2016.

**400+ APPS**

*(and counting)*

are currently built on the Steem blockchain.



Every 3 seconds, the Steem blockchain processes transactions for free.

**1 MILLION+  
ACCOUNTS**

on the Steem blockchain.



**SMART MEDIA  
TOKENS**

LAUNCHING IN 2019

SMTs are cryptocurrency tokens that can be integrated into web applications and used to create incentives that entice your users to participate in and grow your platform.